

# FINANCIAL CODE

- It has Volume I & II
- Volume I- 330 Articles & 27 Forms
- Volume II – has 27 Appendices
- Articles deal with Rules
- Forms deal with Pro forma
- Appendices deal with delegation of powers

# Standards of Fin. propriety



- Art.3

- Budget and Sanction of competent authority is required

- Expd. Only as per demand

- Prudence reqd. while making expd.

- Expd. Not for personal advantage

- Art.4

- Absolute integrity in fin. Matters

- No wastage of pub. Funds

- Art 5

- Maintain accounts for all transactions

- Periodically check a/c

- GS to be personally held for fraud

- Art 7- Receipts

- Art 38- Principles of expd.

- Sanctions

- budgets

- Art 42- powers to sn. Expd.-
  - Legislative enactments
  - Codes
  - G.Os
  
- Art 43,44,45,46- Sanction order
  - State distinctly
  - Words and figures
  - Communicate to audit authorities
  - Ink signed copy
  - Specify reasons

- Art 49,50 -Date of sanction order

-Lapse of sanction

- Art 51- Contracts

after  
-All transactions with prvt traders to be done  
entering in to a contract

-Def. period

-Clear terms and conditions

-Safety clauses

-Appdx 4

- Art.52,53,54,55- Arrear claims



- Art-56
  - Over charges and audit objections
  - DDO to recover excess amt.
  - Art 58- recoveries not to exceed 1/3<sup>rd</sup>
- Art 59- AG audit objections to be answered
- Art 62- govt. to create new posts

- Art 72-

- Due date for payment of pay & allowances

- Art 80(A)

- Pay due to a deceased GS

- Art 81-

- Pay due to GS whose whereabouts are not known

- Art 84- Tour advances

- Art 86(a)- Deduction of IT

- Art 87(a)- Court attachment
- Art 94- Permanant Advance
- Art 122- Stores
- Art 123- Authorities to make purchases
- Art 124- Forecast
- Art 125- Purchase rules
- Art 126- Auth. To ask for purchase files
- Art 127- Acceptance of tenders



## Agreements for supply

- Art 128-
- Art 129 – Security from contractors
- Art 130- Examination of contracts
- Art 131- Tender agreement form
- Art 133(a), 134, 135- Stock a/c
- Art 137,138,- Disposal of stores
- Art 139- Inspection of stores

- Art 140- Unserviceable stores
- Art 141(a) 142,- write off
- Art 143- Verification of stores
- Art 145- Discrepancies of stores
- Art 219 to Art 259- Loans and Advances
- Art 274-A- Carriage of money
- Art 276- Security deposits from GS
- Art 278- SD from contractors

• Art 279-

## Forms of security

• Art 294-

Losses

• Art 298-

Loss of stores

• Art 300-

Enforcing responsibility for losses

• Art 301-

Dept. enquiries reg frauds

• Art 302(a)-

Prosecution for frauds

- Forms 6- Indemnity bond –deceased GS
- Form 9- Tender form
- Form-10- Stock a/c
- Form 11- Security bond by a GS as surety
- Form 12- Motor cycle adv appln
- Form 13- Motor cycle agreement

- Form 14 - Mortgage – motor cycle
- Form 19 - Security bonds
- Appdx. 1 -List of HODs
- Appdx. 4 - Contracts
- Appdx. 7 - Limits of expenditure
- Appdx.10 - Audit of receipts of stores
- Appdx. 23 - Write off



**THE END**